



FOR IMMEDIATE RELEASE

DEADLINE LOOMING FOR GROW UTAH VENTURES' DIGITAL MEDIA "CONCEPT TO COMPANY" CONTEST

-Digital media entrepreneurs and start-ups have only a few days left to submit their ideas before the final wrap.-

SALT LAKE CITY, February 10, 2010 – The application deadline is nearing in **Grow Utah Ventures'** (growutahventures.com/) Digital Media **"Concept to Company" Contest** (www.concepttocompany.org). Applicants have until Wednesday, February 17, 2010 to submit their ideas for a chance to win a share of \$65,000 in cash and consulting services.

The Digital Media contest marks the sixth installment in the "Concept to Company" series and the first to focus on the digital media and entertainment industry. This contest is open to new products or services in the digital media industry, including, mobile phone applications, computer animation, video streaming, gaming, graphics and compression technology.

The "Concept to Company" contests were started as a way to promote entrepreneurship throughout the state with the intent of turning innovator's ideas into viable businesses. Each contest is held in a different geographic region of Utah and focuses on industry strengths particular to each area.

"We are very excited about this new 'Concept to Company' contest," [said T. Craig Bott, President and CEO of Grow Utah Ventures](#). "Utah is fast becoming a hub for all things digital media. The state has much to offer in this fast growing, technological field, including an abundance of unknown talent. We are confident this contest will enable this untapped talent to rise up, become successful businesses and stimulate the state's economy."

Winners will be announced on March 10, 2010 in Salt Lake City as part of the first [Pushbutton Digital Media Summit](#). Pushbutton is a two day event that will bring together world-class industry and technology leaders, entrepreneurs, students and community executives to discuss the latest in what's pushing the creation and use of digital media in Utah.

The Pushbutton Digital Media Summit will include keynote addresses from Adobe and T-Mobile, a digital film premier, demonstrations of the latest technologies, highlights of Utah's digital industry legacy and a showcase of Utah's digital media companies and university programs.

For more information on the Digital Media "Concept to Company" contests visit www.concepttocompany.org.

Additional Resources:

Twitter: [GrowUtahVenture](#)

Facebook: [Grow Utah Ventures](#)

About Grow Utah Ventures

Grow Utah Ventures, is a privately funded not-for-profit organization dedicated to stimulate, unlock and develop the entrepreneurial talent and early stage business opportunities for value creation across Utah. Comprised of a team of successful and experienced entrepreneurs, business leaders and private investors, Grow Utah Ventures accomplishes its mission by identifying, selecting and recognizing accomplished and promising Utah entrepreneurs, building a statewide community of outstanding entrepreneurs and those interested in promoting entrepreneurial development, partnering with organizations, companies and investors seeking to support Utah's best entrepreneurs, rallying community leadership and financial resources to support entrepreneurial development. For more information about Grow Utah Ventures, visit www.growutahventures.com.

About Zions Bank

Zions Bank is Utah's oldest financial institution, and is the only local bank with statewide distribution of branches, operating 114 full-service branches throughout Utah. Zions Bank also operates 24 full-service branches in Idaho, and nearly 200 ATMs throughout Utah and Idaho. In addition to a wide range of traditional banking services, Zions offers a comprehensive array of investment and mortgage services, and has a network of loan origination offices for small businesses nationwide. The company is also a leader in providing electronic banking services, including electronic municipal bond trading. Founded in 1873, Zions has been serving the communities of Utah for more than 135 years. Additional information is available at www.zionsbank.com.

About USTAR

The Utah Science Technology and Research initiative (USTAR) is a long-term, state-funded investment to strengthen Utah's "knowledge economy" and generate high-paying jobs. Funded in March 2006 by the State Legislature, USTAR is based on three program areas. The first area involves funding for strategic investments at the University of Utah and Utah State University to recruit world-class researchers. The second area is to build state-of-the-art interdisciplinary facilities at these institutions for the innovation teams. The third program area involves teams that work with companies and entrepreneurs across the State to promote science, innovation, and commercialization activities. For more information, go to www.innovationutah.com or follow <http://twitter.com/Innovationutah>.

About Workman Nydegger

Based in Salt Lake City, W|N has earned recognition as one of the top patent prosecution and intellectual property litigation firms in the nation. The firm represents a wide array of clients in all areas of intellectual property law, including patent, trademark, copyright, unfair competition, and related litigation and licensing matters.

About Ballard Spahr

Ballard Spahr Andrews & Ingersoll, LLP traces its origins to 1885 and became known as "Ballard and Spahr" in the early 1900s when Ellis Ames Ballard and Boyd Lee Spahr began practicing law together. The firm has grown to be one of the largest law firms in the country, with over 550 attorneys and 12 offices located throughout the United States. As a large, multi-practice, multi-regional law firm, Ballard Spahr is able to combine a national scope of practice with strong local market knowledge to represent companies, individuals, and other entities in virtually every state and country around the world.

About CFO Solutions

CFO Solutions LC is Utah's largest and oldest outsourced financial and accounting services provider. The CFO Solutions team has collectively amassed over 250 years of combined experience managing the finance and accounting functions for small to medium size companies that don't need or cannot afford full time staff in those functions. Our experiences cover dozens of industries including: Software, Healthcare, Manufacturing, Biotechnology, Retail, Distribution, High Tech, Real Estate and more. Since its founding in 1996, CFO Solution's clients have raised over \$470 Million in equity, debt and lease financing with our support.

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