

FOR IMMEDIATE RELEASE

GROW UTAH VENTURES ANNOUNCES FINALISTS IN RESPONSIBLE ENERGY PRODUCTION “CONCEPT TO COMPANY” CONTEST

-More than \$35,000 is up for grabs in the most recent installment of the “Concept to Company” franchise.-

SALT LAKE CITY, Sep. 16, 2009 – [Grow Utah Ventures, Zions Bank, USTAR, Workman Nydegger, Ballard Spahr and CFO Solutions](#) today announced seven finalists in the [Responsible Energy Production “Concept to Company” Contest](#).

“The innovation demonstrated by these finalists is what we have come to expect from the Concept to Company contests,” said [T. Craig Bott, President and CEO of Grow Utah Ventures](#). “The entrepreneurial ingenuity throughout every region of Utah is truly remarkable and this contest has demonstrated the talent level in Uintah Basin and across the state.”

The seven finalists are:

- **David J. Bower Technologies** – JEBB filter & recharge series: A recharge system that cleans production water for reuse, using waste streams and renewable power sources.
- **Wind Wave** – Warren’s Wind Wave Windmills: A unique vertical axis roof mount wind turbine that optimizes the gathering and utilization of wind to maximize the generation of electrical power.
- **Bret Randal**– Public Wastewater Energy Recovery Systems: A recovery system that integrates algae biomass cultivation and public wastewater treatment systems resulting in cost-effective nutrient removal.
- **Altus Poles** – Fiber-Grid Poles by Altus Poles: Innovative fiber-grid pole structures that yield extremely high strength-to-weight ratio.
- **Sustain Fitness** – NetZero Gym: A net-zero fitness center that utilizes human power to generate electricity.
- **Sustainable Energy Solutions** – Cryogenic Carbon Capture: A unique system that reduces CO2 emission from stationary sources such as refineries.
- **Anaerobic Digestion Technologies** – Biogas Conditioning System: A conditioning system that removes corrosive chemical contaminants from biologically produced methane gas streams.

The winners of the Responsible Energy Production “Concept to Company” Contest will be announced on September 18, 2009 at an event at the new USU extension in Vernal, Utah.

“We are proud to be a sponsor in the Concept to Company contests and enjoy helping entrepreneurs turn their ideas into legitimate businesses,” said Scott Anderson, President and CEO of Zions Bank. “We know that early stage entrepreneurs need a myriad of resources to get their ideas off the ground and are proud to work with the other sponsors in a contest that provides much needed financial support as well as marketing, legal and other training that will ensure that these contest winners have a long term future.”

“The Concept to Company contests held across the state have been a truly eye-opening experience,” said Alan Walker, USTAR Eastern Region Technology Outreach Director. “They have illustrated the technology savvy of the state of Utah in spades.”

“This contest has been great for the Uintah Basin,” said Rob Behunin, USU Special Assistant to the President. “It has channeled technology in the Basin in a direction that is unique and specific to this area, which will allow the winning ideas to be a tremendous boon to the regional economy as the contest winners will be able to hit the ground running.”

“The Concept to Company finalists in this year’s contest have come up with some great product ideas,” said Rick Nydegger, Founder and Managing Director at Workman Nydegger. “We congratulate each of them, and we are very pleased to have the opportunity to assist them with their efforts to protect their intellectual property for these exciting new ideas.”

“As the winners of this contest start their businesses they will face many legal issues that probably haven’t been considered,” said Chris Andersen, Partner at Ballard Spahr. “We are happy to provide our services to these entrepreneurs as they will have to deal with these legal details once their businesses are up and running.”

“These early stage entrepreneurs will have a lot of work to do to get their businesses off the ground,” said Kent L. Thomas, Founder and Managing Member of CFO Solutions. “It is important the details of their concept be ironed out without being bogged down in financial details. We are happy to provide our financial and accounting services to the winners of this contest.”

The "Concept to Company" competitions are ongoing innovation contests held in various regions across the state of Utah. The main objectives of the contests are to encourage and support Utah's entrepreneurial innovators with the intent of helping them turn their concepts into a company. Each competition focuses on a different industry and matches the unique entrepreneurial strengths of that particular region.

For more information about the Concept to Company contests visit www.concepttocompany.org.

About Grow Utah Ventures

Grow Utah Ventures, is a privately funded not-for-profit organization dedicated to stimulate, unlock and develop the entrepreneurial talent and early stage business opportunities for value creation across Utah. Comprised of a team of successful and experienced entrepreneurs, business leaders and private investors, Grow Utah Ventures accomplishes its mission by

- Identifying, selecting and recognizing accomplished and promising Utah entrepreneurs,
- Building a statewide community of outstanding entrepreneurs and those interested in promoting entrepreneurial development,
- Partnering with organizations, companies and investors seeking to support Utah’s best entrepreneurs,
- Rallying community leadership and financial resources to support entrepreneurial development.

For more information about Grow Utah Ventures, visit www.growutahventures.com.

About Zions Bank

Zions Bank is Utah’s oldest financial institution, and is the only local bank with statewide distribution of branches, operating 114 full-service branches throughout Utah. Zions Bank also operates 24 full-service branches in Idaho, and nearly 200 ATMs throughout Utah and Idaho. In addition to a wide range of traditional banking services, Zions offers a comprehensive array of investment and mortgage services, and has a network of loan origination offices for small businesses nationwide. The company is also a leader in providing electronic banking services, including electronic municipal bond trading. Founded in 1873, Zions has been serving the communities of Utah for more than 135 years. Additional information is available at www.zionsbank.com.

About USTAR

The Utah Science Technology and Research initiative (USTAR) is a long-term, state-funded investment to strengthen Utah's "knowledge economy" and generate high-paying jobs. Funded in March 2006 by the State Legislature, USTAR is based on three program areas. The first area involves funding for strategic investments at the University of Utah and Utah State University to recruit world-class researchers. The second area is to build state-of-the-art interdisciplinary facilities at these institutions for the innovation teams. The third program area involves teams that work with companies and entrepreneurs across the State to promote science, innovation, and commercialization activities. For more information, go to www.innovationutah.com or follow <http://twitter.com/Innovationutah>.

About Workman Nydegger

Based in Salt Lake City, W|N has earned recognition as one of the top patent prosecution and intellectual property litigation firms in the nation. The firm represents a wide array of clients in all areas of intellectual property law, including patent, trademark, copyright, unfair competition, and related litigation and licensing matters.

About Ballard Spahr

Ballard Spahr Andrews & Ingersoll, LLP traces its origins to 1885 and became known as "Ballard and Spahr" in the early 1900s when Ellis Ames Ballard and Boyd Lee Spahr began practicing law together. The firm has grown to be one of the largest law firms in the country, with over 550 attorneys and 12 offices located throughout the United States. As a large, multi-practice, multi-regional law firm, Ballard Spahr is able to combine a national scope of practice with strong local market knowledge to represent companies, individuals, and other entities in virtually every state and country around the world.

About CFO Solutions

CFO Solutions LC is Utah's largest and oldest outsourced financial and accounting services provider. The CFO Solutions team has collectively amassed over 250 years of combined experience managing the finance and accounting functions for small to medium size companies that don't need or cannot afford full time staff in those functions. Our experiences cover dozens of industries including; Software, Healthcare, Manufacturing, Biotechnology, Retail, Distribution, High Tech, Real Estate and more. Since its founding in 1996, CFO Solution's clients have raised over \$470 Million in equity, debt and lease financing with our support.

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